

Students start trading at 19-day BCMA Investment Challenge

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Image: Courtesy of BCMA

Analisa Amu

BANDAR SERI BEGAWAN

The second installment of the 19-day Investment Challenge kicked off yesterday with over 100 students of higher learning signed up for the stocks trading competition.

Organised by the Brunei Darussalam Capital Markets Association (BCMA) in collaboration with the Autoriti Monetari Brunei Darussalam (AMBD) and Progresif Cellular, the 19-day challenge is aimed at educating students on stock trading and promoting investment awareness and knowledge about capital markets.

Participants of the competition are from Politeknik Brunei, Kolej IGS, Universiti Brunei Darussalam, Institute Teknologi Brunei, Sultan Sharif Ali Islamic University, Laksamana College of Business, Kemuda Institute, Cosmopolitan College of Commerce and Technology and Institute of Brunei Technical Education.

BCMA members in September conducted briefings to the students about the competition and what to expect as they were shown demonstrations of a sample trading platform account.

Managing Director of BIBD Securities and Chairman of the BCMA Minorhadi Mirhassan said participants will put into practice what they understand about stock selection.

“As we enter the trading period of the competition, participants will start to invest the USD100k virtual capital into a portfolio of stocks on the regional exchanges.

“They will actively monitor their investment choices now and start to explore the trading platform,” said Minorhadi.

During the three-week trading period, participants will also be eligible to win weekly prizes.

The teams will be judged on three aspects of trading including the ability to generate positive absolute returns, to outbid competition in terms of generating higher returns and to diversify.

Once the Top 10 teams have been identified, they will then have to submit a strategy paper which will then be judged. The Top 5 teams that scored the highest will be able to present their strategy to the judges for a chance to win the top prize.

First place winners will bring home a \$1000 cash prize , an internship opportunity with Baiduri Capital and a 12-Month Progresif Cellular Unlimited Data Mobile plan worth over \$1,000 for each team member.

Meanwhile, second and third place winners will each receive \$600 and \$400, respectively, while the third and fourth runner ups will claim \$300 and \$200 each.

All top 10 winners will receive commemorative coins courtesy of AMBD.

Progresif will give away weekly prizes to Top 3 teams based on their portfolio returns.

The team with the highest return each week will be awarded with a \$50 Progresif Data Plan for each member while the remaining teams receive \$25 data plan for each member.

Image: Courtesy of BCMA

The BCMA Investment Challenge is an annual initiative launched in conjunction with World Investor Week 2018 and led by AMBD as a member of the International Organisation of Securities Commissions (IOSCO).

Country Manager of CIMB Investment Bank Berhad Brian Wong, in his capacity as the Secretary of BCMA, hoped that the challenge will generate greater interest amongst the younger generation.

“They will not only appreciate the workings of the capital markets during the competition but to potentially look at opportunities in the capital markets for their career goals,” he added.

The Bruneian

